

| 2014 May SBF Levels – Reefer Cargo   |           | Previous SBF Level |      |  | New SBF Level |      | Effective Date         |
|--|-----------|--------------------|------|--|---------------|------|------------------------|
| Scope  | Direction | 20'                | 40'  |  | 20'           | 40'  |                        |
| <b>All levels in USD</b>   |           |                    |      |  |               |      |                        |
| <b>Transpacific</b>  |           |                    |      |  |               |      |                        |
| Far East Asia to West Coast Of North America   | Import    | N/A                | 596  |  | N/A           | 593  | Q2<br>(Apr 1 – Jun 30) |
| Far East Asia to East Coast Of North America   | Import    | N/A                | 1097 |  | N/A           | 1108 | Q2<br>(Apr 1 – Jun 30) |
| United States West Coast (USWC),Canada West Coast (CAWC) and to Far East Asia  | Export    | N/A                | 870  |  | N/A           | 880  | Q2<br>(Apr 1 – Jun 30) |
| United States East Coast (USEC), Canada East Coast (CAEC) and Virgin Islands(US) To Far East Asia  | Export    | N/A                | 1880 |  | N/A           | 1890 | Q2<br>(Apr 1 – Jun 30) |
| <b>Transatlantic</b>   |           |                    |      |  |               |      |                        |
| Northern Europe to Virgin Islands (U.S.) and East coast ports of United States   | Import    | N/A                | 710  |  | N/A           | 730  | 1-May                  |
| Northern Europe to East coast ports of Canada  | Import    | N/A                | 910  |  | N/A           | 930  | 1-May                  |
| Northern Europe to West Coast ports of United States & Canada  | Import    | N/A                | 970  |  | N/A           | 980  | 1-May                  |
| Virgin Islands (U.S.) and East coast ports of United States to Northern Europe   | Export    | N/A                | 670  |  | N/A           | 680  | 1-May                  |
| East coast ports of Canada to Northern Europe  | Export    | N/A                | 700  |  | N/A           | 710  | 1-May                  |
| West Coast ports of United States & Canada to Northern Europe  | Export    | N/A                | 910  |  | N/A           | 920  | 1-May                  |
| <b>Mediterranean</b>   |           |                    |      |  |               |      |                        |
| Mediterranean (including Israel and Austria/Hungary via Med Ports) to United States / Canada   | Import    | N/A                | 1140 |  | N/A           | 1130 | 1-May                  |
| United States / Canada to Mediterranean (including Israel and Austria/Hungary via Med Ports)   | Export    | N/A                | 1030 |  | N/A           | 1050 | 1-May                  |
| <b>Middle East, India, Pakistan</b>  |           |                    |      |  |               |      |                        |
| Middle East, Red Sea and Indian Sub Continent (Including Bangladesh) to United States East Coast (USEC), Canada East Coast (CAEC) and Virgin Islands(US) | Import    | N/A                | 1330 |  | N/A           | 1320 | 1-May                  |
| Middle East, Red Sea and Indian Sub Continent (Including Bangladesh) to United States West Coast (USWC),Canada West Coast (CAWC)                         | Import    | N/A                | 1290 |  | N/A           | 1310 | 1-May                  |
| United States East Coast (USEC), Canada East Coast (CAEC) and Virgin Islands(US) to Middle East, Red Sea and Indian Sub Continent (Including Bangladesh) | Export    | N/A                | 1390 |  | N/A           | 1410 | 1-May                  |
| United States West Coast (USWC),Canada West Coast (CAWC) to Middle East, Red Sea and Indian Sub Continent (Including Bangladesh)                         | Export    | N/A                | 1400 |  | N/A           | 1400 | 1-May                  |
| <b>Eastern Africa</b>  |           |                    |      |  |               |      |                        |
| East Africa to North America   | Import    | N/A                | 1680 |  | N/A           | 1670 | 1-May                  |
| North America to East Africa   | Export    | N/A                | 2450 |  | N/A           | 2450 | 1-May                  |

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| <b>All levels in USD</b>  |                     |                    |      |  |               |      |                |
| <b>Western Africa</b>   |                     |                    |      |  |               |      |                |
| West Africa (Including Namibia) to North America, Central America & Caribbean (Excl. Cuba) & West Coast of South America            | Import              | N/A                | 1910 |  | N/A           | 1890 | 1-May          |
| North America, Central America & Caribbean (Excl. Cuba) & West Coast of South America to West Africa (Including Namibia)            | Export              | N/A                | 3000 |  | N/A           | 2970 | 1-May          |
| <b>Southern Africa</b>  |                     |                    |      |  |               |      |                |
| Southern Africa, Indian Ocean Islands to North America  | Import              | N/A                | 1720 |  | N/A           | 1720 | 1-May          |
| North America to Southern Africa, Indian Ocean Islands  | Export              | N/A                | 2270 |  | N/A           | 2270 | 1-May          |
| <b>Latin America</b>  |                     |                    |      |  |               |      |                |
| North America (United States, Canada, Virgin Islands (US)) to/from Central America and Caribbean (including Venezuela)              | Import/Export       | N/A                | 470  |  | N/A           | 480  | 1-May          |
| West Coast South America & North Coast South America to North America (United States, Canada, Virgin Islands(US))                   | Import              | N/A                | 1040 |  | N/A           | 1050 | 1-May          |
| North America (United States, Canada, Virgin Islands(US)) to West Coast South America & North Coast South America                   | Export              | N/A                | 980  |  | N/A           | 990  | 1-May          |
| East Coast South America to/from North America (United States, Canada, Virgin Islands(US))  | Import/Export       | N/A                | 1400 |  | N/A           | 1440 | 1-May          |
| <b>Oceania</b>  |                     |                    |      |  |               |      |                |
| East Coast North America (United States, Canada, Virgin Islands (US)) to Oceania (Australia, New Zealand and Pacific Ocean Islands) | Export (East Coast) | 1045               | 2090 |  | 1040          | 2080 | 15-March       |
| West Coast North America (United States, Canada, Virgin Islands(US)) to Oceania (Australia, New Zealand and Pacific Ocean Islands)  | Export (West Coast) | 905                | 1810 |  | 905           | 1810 | 15-March       |
| Oceania (Australia, New Zealand and Pacific Ocean Islands) to East Coast North America (United States, Canada, Virgin Islands (US)) | Import (East Coast) | 920                | 1840 |  | 915           | 1830 | 1-May          |
| Oceania (Australia, New Zealand and Pacific Ocean Islands) to West Coast North America (United States, Canada, Virgin Islands (US)) | Import (West Coast) | 725                | 1450 |  | 720           | 1440 | 1-May          |